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Department of Science & Technology, Govt of India



R. A. Mashelkar, F.R.S. Chairperson, NIF National Research Professor President, Global Research Alliance Bhatnagar Fellow, National Chemical Laboratory Former Director General, CSIR

It is a proud moment for National Innovation Foundation (NIF) that after a decade of struggle, Department of Science and Technology has decided to make NIF a grant-in-aid institute of the department. This means, relatively speaking, much more resources so as to serve the community of innovators and traditional knowledge holders better. During the last decade, the frozen budget had implied decline in financial resources with much steeper increase in the database of ideas, innovations and traditional knowledge practices. I am acutely aware of the continuing mismatch between even the enhanced budgetary resources of NIF and the tasks ahead of it.

Unless NIF pursues at least two to three thousand projects in validation and value addition a year, we will not have, say two to three hundred marketable projects of which 20 or 30 may achieve success. Current resources will not permit even 100 projects a year. The journey from the proof

of concept or herbal claim to development of a product is a long one. We hope that in the 12th Five Year Plan, NIF will be able to mobilize much larger resources to do justice to the expectation of tens of thousands of grassroots innovators and traditional knowledge holders. There were two major innovative initiatives taken during the year. NIF could file about 200 patents in the last ten years. During the year, it filed more than 200 patents by mobilizing pro bono help of IP firms. Likewise, in the case of IGNITE competition, many more entries from school children were received.

The signing of Memorandum of Understanding with Future Group was an important landmark in the history of NIF. Future Group, owning the largest retail space in India, joined hands with NIF to set up Khoj Lab essentially to develop products from NIF's database and take them to market under the brand name of 'India ka Idea'. The benefits will of course,

be shared with all the stakeholders, particularly the innovators in a fair and just manner.

I hope that many more industry partners will join NIF in fulfilling the expectations of innovators and also the consumers who are looking for extremely affordable solutions. Many new research partners have supported NIF in its mission to add value to green grassroots innovations to make India innovative.

I convey my best wishes to the young team of NIF and invite various individuals and institutions to come forward and support the grassroots innovation movement triggered by the Honey Bee Network and NIF in the country.

R. A. Mashelkar

Introduction



Anil K Gupta Executive Vice Chairperson, NIF, Ahmedabad Professor, Indian Institute of Management, Ahmedabad

A journey begun eleven years ago has reached a very important milestone this vear. We did not have any benchmark or roadmap to create an inclusive innovation system for common people at grassroots. Slowly and slowly, we created systems, generated results, brought in new stakeholders and the road started getting paved. Are we satisfied with what we have accomplished? How could we be, when our resources were declining every year with our database of ideas, innovation and traditional knowledge practices increasing at the same time! A crisis of confidence was brewing. The ratio of ideas incubated to the ideas received was becoming more and more adverse. But our desire to surpass our own performance record every year has grown despite dissatisfaction we have had with our accomplishments.

The NIF acquired the status of becoming a grant-in-aid institution of Department of Science and Technology moving from corpus based to annual grant based autonomous institution. This has enhanced our budgetary resources but only a bit. We still are very far away from a point when we could at least support ten percent of the ideas, innovations and traditional knowledge practices received every year besides bridging the historical gap. But given this transition, we hope that the next five-year plan might prove to be watershed in this regard.

Colleagues experimented with many ideas revealing new potential of collaborative approaches for achieving results in enriching the innovation ecosystem in the country. For instance, while it took almost a decade to file 200 patents on behalf of innovators, NIF filed almost 200 patents in a month. This year it might go up to a few hundred more. Idea was to invite the pro bono representatives of various IP firms to NIF office, sit here and with the help of our colleagues draft applications right here saving time and

energy in correspondence and collation of information.

We have been conscious of the limitation of our efforts to reach mass market in areas where we might have ideas having potential to do so. A memorandum of agreement was signed with Future Group to create Khoj Lab. This lab will select potentially viable ideas, get them designed, productionised and take them to market ensuring sharing of benefits with idea and knowledge providers in a fair and just manner. Each product coming out of the lab will be branded as 'India ka idea'.

Honourable Bharat Ratna, Dr A P J Abdul Kalam, former President of India did the honours at Ignite function to reward creative children at IIMA campus this year too. Noticeably, the youngest child to get creativity award was from just class one. Our children are proving to be extremely impatient, imaginative and innovative addressing many problems with which

our society had learned to live with indefinitely some how, for so long. The Inverted Model of Innovation is emerging in which our children innovate, engineers and designers fabricate these and companies commercialize it or other institutions diffuse it as a public good.

Honourable President Pratibha Devi Singh Patil ji hosted the grassroots innovators at Rashtrapati Bhavan for the second year creating a new global benchmark of recognizing creativity and innovation at grassroots. There is not another head of the state which pays such a close attention to the creative potential of common people. Undoubtedly, it also spreads this concern and consciousness among all those who come from all over the country to visit the exhibition. We hope that the sixth biennial award function will be held in the coming year where The President will once again remind the nation and the world about how Indian Decade of innovation will unfold ideas and innovations for not just local or national good but also global good.

I take this opportunity to thank and put on record our deep appreciation and gratitude for all the outgoing members of NIF's Governing Board. Without their unstinted support, NIF could not have achieved what it did so far. I also welcome the new members of the Board who I am sure will engage with our mission passionately, inspire our team and help us contribute even more than what we have to make India implement an inclusive innovation model.

NIF has continued to receive unstinted support and advice from the Honey Bee Network volunteers who sustain its values and the spirit of service. There is no doubt that an institution like NIF can be sustained just as an ordinary public organization. It has to keep reinventing itself to realign its directions and practices with the rising expectations of thousands of creative, knowledge rich-economically poor people of our country. It might commit some mistakes, miss a few milestones, and fail some times to meet the expectation of a few. But despite that, the faith of society in NIF's earnestness to learn from those missed milestones to create new benchmarks of service must continue to rise. And to this hope, we all re-dedicate ourselves. It is obvious that with extremely limited resources, this hope will not be easy to sustain. But try we must. The increasing gap between our ability to deliver and meet the rising expectations does pose a challenge to which national leaders have to pay a close attention, sooner or later lest crisis of expectations is deepened. NIF is committed to keep trying its best to use available resources most frugally, judiciously and fairly to get what Dr. Mashelkar often says, More out of Less for Many.



Governing Board

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Dr. V M Katoch - Member DG, ICMR, V. Ramalingaswami Bhawan, Ansari Nagar, NewDelhi-110029

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Contents

1.	Preface	. iii
2.	Introduction	. iv
3.	Governing Board	. vi
3.	Winds of change	01
5.	Activities	05
6.	Growing, expanding and reaching out	10
7.	Major decisions of Governing Board	11
8.	Auditors report and balance sheet	15

1. Winds of change

The year 2010-11 was a watershed in the journey of National Innovation Foundation (NIF) so far. The Union Cabinet approved the change of pattern of funding from Corpus Fund to Regular Annual Budget for NIF on June 10, 2010. Accordingly, NIF got converted to a grant-in-aid institution under the Department of Science and Technology with the total project outlay of Rs. 26.06 crore during the Eleventh Five Year Plan.

The change of status, with an enhanced budgetary support, is expected to scale up the activities of the organization to only partly match the potential of grassroots innovations. As NIF's funds remained almost frozen during the last decade while the work increased manifold, there is a huge backlog of expectations unmet so far. The quantum of resource allocation at enhanced level is much appreciated, though it is still far too short of what is required to do justice to meet

the expectations of innovators and traditional knowledge holders scouted already. Nevertheless, NIF welcomes the change and hopes to pursue its mission with a renewed vigour, more accountability and increased value for the innovators and the society at large.

This transition would enable NIF to pursue validation of more grassroots technologies, provide protection to them using appropriate intellectual property tools, provide appropriate level of investments for deepening market worthy innovations and create linkages with the market. Another important activity would be the promotion of innovations at an affordable cost through non-commercial channels as well.

i. Celebrating children's creativity

In a function organized at the Ravi J Mathai Auditorium, Indian Institute of Management, Ahmedabad on November 8, 2010, NIF felicitated the

IGNITE 10 student award winners. IGNITE is the national competition of students (up to class 12) technological ideas and innovations organized by NIF in partnership with Central Board of Secondary Education (CBSE), Navodaya Vidyala Samiti, Various State Education Boards, Society for Research and Initiatives in Sustainable Technologies and Institutions (SRISTI), and other partners.

The names of the 22 award winners, coming from eleven states, were announced on October 15th, the birth day of



Bharat Ratna Dr A.P.J. Abdul Kalam, celebrated as the Children's Creativity and Innovation Day. The IGNITE 10 contest, which ran from October 16, 2009 to September 15, 2010, got 2139 entries from school students from 161 districts of 29 States & Union Territories of the country.

In all the cases, NIF filed patents in the names of the students and handed over the patent draft with the application number to them. NIF also helped in

prototype development of many ideas as well. The same were displayed in an exhibition at the venue.

The fifth edition of the children's ideas and innovations competition – IGNITE 2011 is presently underway. The last date of receiving entries for the same is August 31, 2011. Till date we have received about 200 entries from the students. The awards will be declared on October 15, 2011 and given on November 11, 2011 at the

hands of Dr APJ Abdul Kalam at IIM Ahmedabad campus.

ii. The walk in search of home grown ingenuity

NIF joined SRISTI and Honey Bee Network in organizing the 25th Shodhyatra from Narayanpur (Brehda) to Mahka in Narayanpur district of Chhattisgarh from May 15 to 21, 2010. The thirty-five participants, who came from Gujarat, Andhra Pradesh, West Bengal, Delhi, Assam, Tripura, Uttar Pradesh etc, and walked 135 km in the tribal region, could not but appreciate the tremendous cultural abundance, excellence in different fields and the warm hospitality of the people. Their fortitudinous spirit, subtle desire to live, grow, innovate and excel in the difficult circumstances that they happen to be in, was a revelation for most of the shodhyatris.

The 26th Shodhyatra was organised from

Laitkynsew (Cherrapunji) to Smit (Shillong), January 3 to 9, 2011 with the help of Bethany Society, Shillong. About 125 participants from India and abroad participated in the Shodhyatra to learn from the common people. Meghalaya is widely considered as the broom capital of India and the best quality comes from this place. Another source of income of the people is the tezpatta, which is also abundant here along with areca nut. As the load of survival needs increased, pressure on the



environment also increased, and people started rat coal mining, pursuing extraction of the minerals, limestones and others. Some of them continue with jhum cultivation (shifting agriculture) also. Shodhyatris were surprised to see long queues of water pots at taps, and a serious potable water problem in the region, which receives the maximum rainfall in a year in the world. Several unique practices based on biodiversity resources, a few innovations involving very imaginative and judicious use of energy in the kitchen, and creative ideas of children, were also discovered during the walk.

iii. The flavor of traditional recipes: Sattvik 2010- The Traditional Food Festival

NIF joined SRISTI in organizing the traditional food festival, Sattvik-2010 at IIM New Campus from December 18 to 20, 2010. NIF and GIAN set up an innovation exhibition at the venue and organised idea competitions for the children. Literature for dissemination was also distributed to the public during festival. One day workshop was also organized on validation of

traditional recipes and inclusion of nutraceutical products in daily diets during the food festival.

iv. Grassroots innovations on display at the Rashtrapati Bhawan

For the second year in succession, NIF organized the Innovations Exhibition at the President House during March 14-17,

2011, which was inaugurated by President Pratibha Devisingh Patil. Governor of Tripura Dr. D.Y. Patil and Shri Manohar Joshi, former speaker Lok Sabha, guests at President's Office were also present at the inauguration along with many other invited guests.

Hon'ble President had earlier declared the decade 2010-2020 as the decade of innovation and this particular exhibition conveyed our collective efforts and commitment to support the cause of inclusive innovation. This exhibition also provides an opportunity to industry and trade representatives, investors, entrepreneurs, designers, etc., to contribute towards India's development by adding value to these indigenous innovations and taking them to the market.



This exhibition featured 32 stalls showcasing 45 innovations by students and grassroots innovators from fifteen states. The exhibition featured such innovations as: the hand operated water lifting device, bullock operated sprayer, compost aerator and leaf pruner, manual milking machine,



bamboo lathe machine, solar mosquito destroyer, etc and different plant varieties.

State Minister of Textile, Smt P Laxmi, also visited the innovation exhibition. with her team, specifically to have a look at the handloom cluster displayed at the venue. The cluster showcased innovative looms from Manipur, Assam, Tamil Nadu in addition to a stencil cutter for making embroidery design from Gujarat. It was a matter of great pride for innovator Deepak Bharali from Assam when Hon'ble President Pratibha Devisingh Patil appreciated and patted him for improving jacquard hand loom by using magnetic bobbins for making designs. NIF launched the magnetic bobbins in her presence so that with her blessings, the benefit of the manifold productivity gains in Jacquard looms could reach the wider weaver community in North east and elsewhere.

The innovation exhibition was also visited by Secretary, DST, Dr T Ramasami, who encouraged individual innovators and listened to their stories.

In addition, Prof P Vyas, Director NID, Dr PB Sharma, VC, DTU, Lt Gen Mahasale, Army Engineering Division, representatives from National Innovation Council office, Senior Government Officials, Scientists, Professors, Designers, Entrepreneurs and a large number of students also visited the exhibition. Thousands of people visiting the Mughal Gardens during the Udyanotsav appreciated the grassroots innovations displayed in the exhibition.

On the sidelines of the exhibition, NIF also organised an Incubation workshop in which marketing faculty from management schools, designers, innovators, engineers and entrepreneurs discussed strategies to improve the market linkages for these innovations.

v. Foundation Day Celebration

NIF celebrated its 11th Foundation Day at SRISTI on February 28, 2011. A brainstorming session with social leaders, entrepreneurs, intellectuals, business men, activists, thought leaders and well-wishers was organised on the

occasion to discuss the strategies to take the grassroots innovations' movement forward.

2. Activities

i. Scouting and Documentation:

a. Short listing of the entries received during the Sixth National Biennial Competition of Green Grassroots Innovations and Outstanding Traditional Knowledge

For the Sixth National Biennial competition, NIF received 36879 innovations/practices from 366 districts of the country. Ideas, innovations and traditional knowledge practices are being short listed to be presented before the Research Advisory Committee (RAC) for deciding the awards.

b. Seventh & Eighth National Biennial Competition of Green Grassroots Innovations and Outstanding Traditional Knowledge In the Seventh Competition, which concluded on March 31, 2011, NIF received over 20,000 creative ideas,

innovations and traditional knowledge practices from 315 districts of the country. As always, the bulk of the contribution was from the volunteers of the Honey Bee Network. NIF is also trying to increase its presence in different parts of the country by building a network of local scouts. The Eighth National Competition has started on April 1, 2011 and would continue till December 31, 2013.

c. Participation in Workshops, Meetings and Consultations

In an attempt to reach out to new partners and also improve the quality of documentation, NIF organized a national workshop scouting on and documentation during September 22-23, 2010 at Ahmedabad. About eighty scouts and volunteers from twenty one states of the country participated in the two days program. Apart from discussing various scouting techniques, hands on training was provided for documentation activities. Regional workshops were also organised to explore the possibilities of finding new partners as well as for follow-up of scouted entries/ practices in Shri B.D. Todi College, Sikar, Rajasthan on October 23, 2010, The Madura College, Madurai, Tamil Nadu on October 31, 2010 and SN College Motihari, Bihar on November 13, 2010.

Interactive workshops of innovators and traditional knowledge holders were organized at Motihari (Bihar) on November 14, 2010 and Cherrapunji (Meghalaya) on January 13, 2011 where a number of innovations and traditional knowledge practices were documented.

For finalizing the format of the collection of the information and development of database a collaborative workshop "Development of database of less common medicinal plants and associated traditional knowledge" was conducted at Indian Institute of Management, Ahmedabad on March 4 -5, 2011 by NIF and National Medicinal Plant Board along with Centre for Management in Agriculture, IIM Ahmedabad. The workshop was attended by eminent scientists, senior government officials, professors, civil society representatives and students.



d. S&D Partnerships

In order to bolster the S&D activities in different parts of the country, NIF has also joined hands with different institutions like Sikkim State Science and Technology, Gangatok (Sikkim), Bethany Society, Shillong (Meghalaya), Sripat Singh College, Murshidabad (West Bengal), M. S. College, Motihari (Bihar), Pancharatna Gramya Bikash Kendra, Nalbari (Assam), MarThoma College, Tiruvalla (Kerala) Periyar University, Salem (Tamil Nadu), and Organisation for Rural Improvement, Nambol (Manipur).

ii. Value Addition, Research and development:

During the period, many new linkages with R&D institutions were established. The validation of grassroots techn-ologies has been in progress at Indian Council of Medical Research (ICMR) and Council of Scientific and

Industrial Research (CSIR) institutions, State Agricultural Universities (SAUs) like Madhya Pradesh Pashu Chikitsa Vigyan Vishwavidyalaya, Jabalpur; CSK- Himachal Pradesh Krishi Vishvavidyalaya, Palampur; Tamil Nadu Veterinary and Animal Sciences University, Chennai; Sher-e-Kashmir University of Agricultural Science & Technology, Jammu; Maharashtra Animal & Fishery Sciences University, Nagpur; Bangalore University, Bangalore; S. D. Agricultural University, SK Nagar and CCS Haryana Agricultural University, Hisar. Various plantation crop varieties are being validated at Indian Cardamom Research Institute, Idukki and Indian Institute of Spices Research, Calicut. Institutes like Indian Institute of Horticulture Research, Bangalore, Spice Board Cochin, Rubber Research Institute of India Kottaya, were also involved in scientific validation of green grassroots technology.

Further linkages were established with Indian Institute of Technology (IIT), Gandhinagar, Dhirubhai Ambani Institute of Information Communication Technology (DA-IICT) Gandhinagar, LD College of Engineering, National Institute of Design (NID), Ahmedabad, Indian Institute of Technology (IIT), Mumbai, Indian Institute of Technology (IIT), Kharagpur, Petroleum Conservation Research Association, New Delhi, Earth Care Designs, Nashik, Automotive Research Association of India (ARAI), Pune, SRISHTI School of Design, Bangalore etc. A workshop with Future Group, India's largest retail group, was held on October 26, 2010 to add value to the innovative technologies.

36 projects were sanctioned for promoting value addition and product development to various research institutions/designing firms. Financial assistance was provided to fifteen innovators from seven states for establishing workshop facilities thereby to augment their innovations/ideas. The workshop facilities will also enable prospective innovators in that

region to try and enable their prototype development. During the period direct financial support was provided for promoting prototype development, testing and trials of the innovation, development of proof of concept, repairing existing prototype, etc. Re-Kriti, an event under SYNAPSE, an annual student event, was held at DA-IICT, Gandhinagar where 10 teams

presented their technological plans to add value to grassroots innovations.

Financial support for the project entitled "Herbal formulation to reduce the post harvest loss in fruits and vegetables" and "Identification of alternative animal health delivery system through folkloric claims" was also received from DST.

iii. Business Development:

- **a. Business Development projects:** In FY 2010-11, an amount of Rs. 12,51,367 (Rs. Twelve lakhs fifty one thousand three hundred and sixty seven) was given as support for eighteen projects.
- b. Micro Venture Innovation Fund (MVIF) Investments: During the period investments amounting to Rs. 43,25,850 (Rs. Forty three lakhs twenty five thousand eight hundred and fifty rupees) were made and fifteen projects sanctioned. First installment was released for most of the projects sanctioned during this period and additional installments were released for projects sanctioned earlier.



c. Repayment made in financial year **2010 – 2011:** Recoveries of Rs. 15,20,170 (fifteen lakhs twenty thousand one hundred and seventy rupees) were made in MVIF investments during the period under report.

d. Initiatives with students

- 'Disha' Business plan competition: With the assistance of Samaritans, the student run social initiatives club of MDI "DISHA 2010 Business Plan Competition" was organized. Six teams from IIM Lucknow, MDI & XLRI Jamshedpur, NSIT Delhi, JBIMS Mumbai, University of Agricultural Sciences (UAS) Dharwad and MDI were chosen for the finals, held at MDI Gurgaon. These business plans might help in approaching prospective entrepreneurs and mentors.
- Summer Internships: Students from IIM Shillong, IIM Ahmedabad, EDI Ahmedabad, KIMS Mumbai interned with NIF. The students focussed mainly on benchmarking and ways for taking innovations to users-both commercially and non commercially.

iv. Intellectual Property Rights: An institutional innovation

During the period with the help of law firms like Anand & Anand, Surana and Surana, Legasolv, LLS, closer2patents, ilf RSJ, Khurana & Khurana, Y J Trivedi & Co., a total of 230 patents were filed, a very large majority in just one month, March '11. In seventy one cases, Requests For Examination (RFE) were also filed. It is worth noting that while NIF could file about 200 patents in 10 vears, it could file as many in one month (March, 2011) through a very innovative approach. NIF already has a short list of many technologies which could be protected (some in a defensive manner, some to be covered under Technology Commons, and some for potential licensing).

NIF team realized that it could expect to have many staff in foreseeable future and thus the task of getting protection for grassroots innovators will remain largely incomplete and inadequate. It wrote to various patent firms and asked them to use NIF office as their own for a month. They were requested to send staff to NIF office, look at the files NIF

had, and draft the applications sitting here so that different colleagues could answer their queries right on the spot, rather than having email exchanges back and forth. The experiment worked and delivered unbelievable results. What is even more impressive is that almost all IP companies agreed to minimal remuneration (just about Rs 15,000 per application including the filing fees) so as to contribute their mite in the nation building process. Hats off to their *pro bono* spirit! If NIF has more resources, it can easily file more than five thousand applications a year.

v. Information Technology

a. MIS project

In 2009, the MIS project of NIF was outsourced to a professional IT company Mindtree Ltd after approval from Governing Council in 19th GC meeting. However, considering the escalation in development cost post global financial slump, the revised deal could not be worked out. Later Merit System Pvt ltd., Bangalore was engaged to develop the same using open source solutions and outsourcing some

component delivery. They gave a prototype which will help in working out an economical way of developing final ERP.

NIF has procured commercial software solution "Smartsheet.com" which has following features viz., project Tracking, Project creation, Mile stone Defined, and Permission rights.

IT team is enabling to convert desktop based application National Register (which includes only accepted entries) to web enabled application. This will enable the application to be accessed from a remote location. NIF has also implemented the Google Analytics, so as to improve the hit rate of its website.

vi. Dissemination

NIF has prepared a series of booklets on innovations for dissemination purposes. The same would be carried by the scouts while touring rural areas for showing different innovations to the villagers. The same is also being gifted to visitors to NIF and distributed in exhibitions, seminars etc.

In order to widen its reach and to seek more entries for the biennial *In Support of Grassroots Innovations*

competition, NIF aired advertisement on the All India Radio in March 2011 in three languages-Hindi, Gujarati and English. The response received was positive and NIF wishes to replicate this experiment in the future for both scouting and dissemination purposes. NIF also procured five Information Kiosks for information dissemination of which one kiosk each has been installed at GIAN N office at Jaipur and NIF Cell at IIT Guwahati and the remaining would be used at Ahmedabad. In addition to the dissemination material like booklets, posters, fliers, NIF also supported the publication of different versions of the Honey Bee Newsletter.

Success stories of grassroots innovations from NIF database and news updates were published by leading newspapers and magazines like The Hindu, Yojana, The Times of India, Busines Standard, DNA, Indian Express, Hindustan, Hindustan Times etc and online portals like rediff.com. Forbes released the list of seven most powerful rural Indians chosen by Prof Gupta, where the names of Shri Mansukhbhai Jagani, Gujarat; Shri Mansukhbhai Patel, Gujarat; Shri

Mansukhbhai Prajapati, Gujarat and Shri Madanlal Kumawat, Rajasthan, Shri Dadaji Khobragade, Maharashtra and Shri Chintakindi Mallesham, Andhra Pradesh were included in the list. Forbes also broke a journalistic tradition by drawing upon the experience of Honey Bee Network to invite readers to contribute possible content for its January, 2011 issue.

a. Participation of NIF and innovators in Exhibitions

NIF participated in the Army Innovation Seminar cum Exposition on June 29-30 2010 at Army Headquarters, Delhi where it showcased different grassroots innovations like trench digger, herbal bullet proof jacket, bio mass gasifier and pollution controlling filter among many others. It also participated in 'Exhibition to promote rural innovations' at MPCOST- Bhopal, Madhya Pradesh on Sep. 17-18; 30th India International Trade Fair 2010 at New Delhi on Nov 14-27 and Yaswantrao Chavan Agri Industrial, Animals and Birds exhibition at Karad, Maharashtra on Nov 24-28 to showcase different grassroots innovations.

Pride of India pavilion was set up by DST at the 98th Indian Science Congress held from January 3-7, 2011 at SRM University, Chennai where NIF exhibited various innovative products in the field of engineering, plant varieties, and veterinary and human health products with the help of innovators and collaborators.

NIF participated in the Techfest 2011 organised by IIT Mumbai from January 7-9, 2011 where it showcased twelve exhibits from Maharashtra and Gujarat along with other innovative products in the field of engineering. Three grassroots innovators also participated in this exhibition and displayed their innovations. The participating students were posed two kinds of challenges: one of the unsolved problems we have witnessed in our shodh yatras and second based on innovations, which need to be optimized.

Atlanata Foundation invited NIF/ Honey Bee Network to participate with cycle based innovations for showcasing them on January 26, 2011 in their half yearly cycling event for corporate employees at Hyderabad. About half a dozen cycle based innovations were displayed at the event. Participants, which included students, investors, entrepreneurs, corporate sector employees, were exhorted to value add and help take these innovations to the market. The event was coordinated by Honey Bee Andhra Pradesh.

3. Growing, expanding and reaching out

i. The KHOJ lab: India ka Idea

On December 14, 2010, NIF entered into a MoU with the Future Group, India's

largest retail chain, with the aim of taking promising grassroots innovations to the market. This collaboration resulted in the setting up of an innovation lab called the Khoj Lab whose purpose is to bring out products that are truly 'Indian' and branded as "India ka Idea". The first products to be rolled out soon from the Khoj Lab are a range of Nutritional cookies, based on the

traditional knowledge of the Bhil community.

ii. Collaboration with National Medicinal Plant Board

NIF is entrusted with the responsibility of developing a database of less common medicinal plants in collaboration with NMPB, Department of AYUSH. The database will include the information which is not found in classical and codified texts. The database will help not only people to people networking but also help local small scale entrepreneurs and investors



get in touch with innovators and traditional knowledge holders. It will also help in conserving cultural diversity linked as it is with biodiversity.

iii. Collaboration with CAPART

In view of the fact that National Innovation Foundation (NIF) and Honey Bee Network have rich experience in developing and practicing methods to solicit and document grassroots innovations (GRIs) and traditional knowledge (TK), CAPART is partnering with NIF to assist their Technology Resource Centres (TRCs) and other potential NGOs in initiating similar efforts. The aim is to assist selected member TRCs and state bodies to adopt/expand methods and systemic approaches to scout, document and promote grassroots innovation through knowledge sharing and networking. The technologies will be identified for social and commercial diffusion after validating and improvising. This will be in addition to the present system of NIF for scouting, documentation, validation, value addition, IPR and dissemination activities of NIF. Each selected partner is expected to work on voluntary basis for some time, prove their credentials in scouting and documentation and only then be eligible for funding on NIF norms, which are very frugal. The collaboration will be monitored and guided by expert and tecno commercial committees, which were setup by CARPART in consultation with NIF under the chairmanship of Prof R. Kumar.

To initiate this effort, a workshop on "Building Capacity for Scouting, Documentation, Database Development and Dissemination of Grassroots Innovations" was organized with the help of Centre for Management in Agriculture, IIM A on June 7-8, 2010 where experts from different fields gave presentations to the participants. The workshop was attended by 53 representatives of NGOs, CAPART TRCs and members of Councils of Science and Technologies of different states.

iv. Developing linkages with Malaysia

A Malaysian delegation, led by Science, Technology and Innovation Minister His Excellency Dr Maximus Ongkili

National Innovation visited Foundation, GIAN and SRISTI on February 23, 2011 to learn and exchange notes on innovations in India and Malaysia. To strengthen cooperation between the two countries, an MoU is also planned to be signed with the Malaysia Innovation Foundation (YIM) under the Malaysian Department of Science, Technology and Innovation. As per the MoU, NIF will help the department in Malaysia for scouting, documenting, dissemination and capacity building of innovations.

4. Major decisions of Governing Board

i. Revision of the Award money in biennial competitions for grassroots innovations and outstanding traditional knowledge of NIF

In view of the award money having remained unchanged for over a decade, the revision in the award money was accepted by the Governing Board. The life time achievement award will be at Rs. 7.5 lakh followed by National first at Rs. 5 Lakh, Second at Rs. 3 lakh and the third at Rs. 1 Lakh. It was proposed



to divide the enhanced amount into two components viz. providing an amount at the time of award function and the remaining amount in terms of 'Innovation Fellowship' over a period of time. The matter of break up of prize money of National awards was discussed in the Executive Committee. It is suggested that 15 per cent of the total prize money in each of the National awards and Life Time Achievement award should be

reserved for community welfare and Nature conservation, of course through the awardees only.

Two separate cheques for a simple award money and community/nature will be given to awardees. The award winner may decide the activity he wishes to undertake for his/her community and conservation of nature. He/she may give a report or may share the relevant information with the NIF

which will help him/her prepare the report for the 15 per cent portion only.

NIF believes that community or the natural resources around one's habitat the creativity nurture sustain the innovative spirit. It may be useful to impress upon innovators and the holders to reciprocate moral or material support received from the society and environment. Therefore, as a matter of principle, we suggest that the award holders may share their incentives so as to foster creativity and to restore their faith within their community. The cheques for the purpose will be in their name only and it will be up to them to decide how they use these resources. The point will be made by giving a separate cheque to them for community and nature conservation. NIF wants to keep connections among them intact, rather reinforce the same.

ii. Constitution of new Governing Board:

The Governing Board membership was increased from fifteen to twenty. The Secretary DST, Secretary, Finance, and

Finance Advisor will not be members of NIF governing Board. Secretary, AYUSH, Secretary, MSME and Chairman, SIDBI in addition to Chief Secretary, Gujarat Government and CIO/Director of NIF will be ex-officio members in Governing Board membership. Representative of Honey Bee Network will be member in NIF Governing Board, beginning with Ms Riya Sinha Chokkakula, President, SRISTI Innovations. Representative of DST will be in NIF Governing Board, beginning with Dr V L Kelkar, Former Chairperson, 13th Finance Commission.

iii. Constitution of Finance Committee

Existing Executive Committee was replaced by Finance Committee (FC). The size of the projects which need to be discussed and approved by FC will be ratified by Governing Board.

iv. Revision of Delegation of powers for MVIF as well as other projects at NIF

The Governing Board took note of the fact the delegation of powers had not been revised for the last ten years. It

recommended the proposed delegation of financial powers as below

- a) National Coordinator: from Rs 25k per project to Rs 50k
- b) Chief Innovation Officer: from Rs 3 lacs to Rs 4 Lacs.
- c) Executive Vice Chair and Executive Director: from Rs 5 lacs to Rs 10 lacs
- d) Chairperson, NIF from Rs. 15 lacs to Rs. 25 lacs
- e) Finance Committee may consider projects above Rs 25 lacs to Rs. 5 Crores and beyond Rs 5 Crores to be approved by the GB

v. Recruitment of core positions

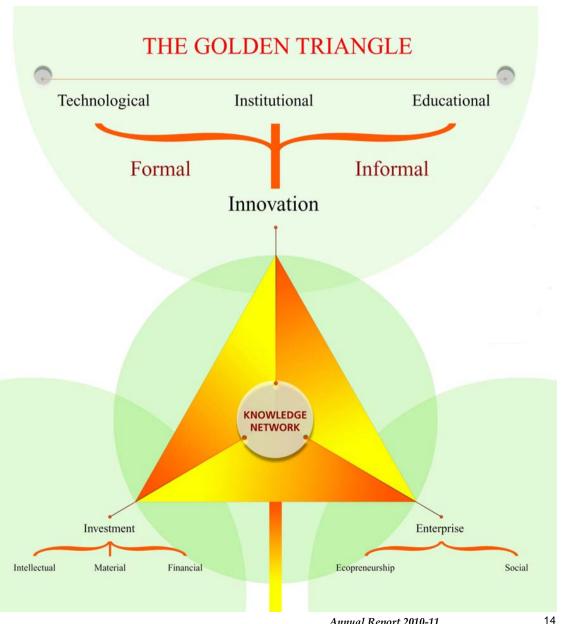
Nine permanent positions have been approved along with change of title: Director will be Chief Innovation Officer cum Director, Scientist F will be redesignated as National Innovation Coordinator (as per functional responsibility), Scientist D will be redesignated as Senior Innovation Officer and Scientist C will be redesigned as Innovation Officer. Advertisement for the post of Director/Chief Innovation Officer can be placed as per the model recruitment rules of

DST. Advertisement for the post of Scientist F/ National Innovation Coordinator (two), Scientist D/ Senior Innovation Officer (Two) and Scientist C/ Innovation Officer (Four) can be placed by NIF.

13

Volunteers invited

It is apparent from the activities under report that despite becoming an integral part of Department of Science and Technology, NIF continues to draw upon volunteers in all fields and functions to achieve its goals. NIF is always looking for volunteers who wish to participate in any aspect of value chain around grassroots innovation and outstanding traditional knowledge. Interested colleagues can write to NIF at info@nifindia.org and offer to join this mammoth effort of making India Innovative by contributing in scouting and documentation, mobilizing ideas and innovations from children in and out of school, informal sector, rural areas or urban informal sector, value addition, validation, business development, dissemination; developing media strategy; designing products; filing patents or trademarks; writing stories; making films, or just walking with Honey Bee network volunteers during shodhyatras every summer and winter.



Annual Report 2010-11 National Innovation Foundation - India

Auditor's Report and Balance Sheet 2010-11

Financial Statement

Mukesh M. Shah & Co., Chartered Accountants 1st Floor, H.K. House, Ashram Road, Ahmedabad – 380009

AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST: NATIONAL INNOVATION FOUNDATION

REGISTRATION NO: F/7412 - AHMEDABAD

We have audited the attached Balance Sheet of above named trust as at 31st March, 2011 and also the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally

accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in above paragraphs, we report that:

- (a) We have obtained all the information and explanations, which to t the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Foundation so far as appears from our examination of accounts;

- (c) The Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the notes thereon give the information required by the Bombay Public Trust Act, 1950 and the guidelines for accounting for the Central Autonomous Bodies issued by the Ministry of Finance in the manner so required and give a true and fair view
 - i. In the case of balance sheet, of the state of affairs of the foundation as at 31st March, 2011; and
 - ii. In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on 31st March, 2011.

As required under section 33(2) of the Bombay Public Trust Act, 1950, we further report that –

(1) The accounts are maintained regularly and in accordance with

- the provisions of the Act and the Rules.
- (2) The receipts and disbursements are properly and correctly shown in the accounts.
- (3) The cash balance and vouchers in the custody of the authorised person on the date of audit were in agreement with the accounts.
- (4) Books, Deed, Accounts vouchers and other documents and records required by us were produced before us.
- (5) A register of movable and immovable properties is properly maintained and changes therein are communicated from time to time to the regional office of the charity Commissioner.
- (6) There are no defects and inaccuracies mentioned in the previous audit report which need to be complied with.
- (7) The manager / trustee required by us to appear before us did show and furnish necessary information required by us.

- (8) No properties of funds were applied for any object or purpose other than object or purpose of trust.
- (9) The amount outstanding for more than 1 year and amount written off were NIL.
- (10) Tenders were invited wherever the repairs or construction involving expenditure exceeding Rs.5000 was taken up.
- (11) We have not come across any case of alienations of immovable property contrary to the provision of section 36 of the act.
- of irregular, illegal or improper application of failure or omission to recover monies or other property belonging to public trust or of loss or waste of money or other property thereof on the part of trustees or any person while in the management of trust.
- (13) The minimum and maximum number of trustees is maintained.

- (14) The meetings are held regularly as provided in the trust instrument.
- (15) The minute's book of the proceedings of the meeting is maintained.
- (16) None of the trustees has any interest in the investment of the trust.
- (17) None of the trustees is debtor or creditor of the trust.
- (18) No irregularities are pointed out by the auditors in the accounts of the previous year which require to be complied with by the trustees during the period of audit.

Place: Ahmedabad Dated: 18.07.2011

For Mukesh M. Shah & Co., Chartered Accountant Firm Regi. No. :106625W

> Partner Chandresh S. Shah Membership No. : 42132

NATIONAL INNOVATION FOUNDATION - INDIA Regn.No.F/7412/Ahmedabad

BALANCE SHEET AS AT MARCH 31, 2011

	Schedule No.		Rupees ch 31, 2011
CORPUS/ CAPITAL FUND & LIABILITIES			
Corpus/Capital Fund	1		19,512,702
Earmarked Funds	2		76,672,783
Current Liabilities and Provisions	3		518,075
Total			96,703,560
ASSETS			
Fixed Assets Gross Block Less: Depreciation Net Block	4	17,919,482 10,304,131	7,615,351
Investments			0
Current Assets, Loans, Advances and Other Assets	5		89,088,209
Total			96,703,560
Significant Accounting Policies and Notes on Accounts	11		

As per our report of even date For Mukesh M Shah & Co. **Chartered Accountants** Firm Regn. No. 106625W

The above Balance Sheet to the best of my/our belief contains a true account of the Funds/Liabilities and Assets/Property of the Trust

Partner

Chandresh Shah

Membership No. 42132 Place : Ahmedabad

Date: 18 July 2011

TRUSTEE

NATIONAL INNOVATION FOUNDATION - INDIA Regn.No.F/7412/Ahmedabad

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2011

	Schedule No.		-Rupees rch 31, 2011
INCOME Grant/ subsidies Plan Grant from Department of Science and Technology [DST] (Less: Amount Transferred to Balance sheet representing expenditure on non-recurring items) Interest earned Other Income Total	6	70,000,000 (5,471,787)	64,528,213 2,221,519 561,348 67,311,080
EXPENDITURE Establishment Expenses Recurring Expenses Other Administrative Expenses Depreciation Total Excess of Income over Expenditure transferred to Balance Sheet	8 9 10		10,656,743 49,595,503 4,611,161 1,952,505 66,815,912 495,168
Significant Accounting Policies and Notes on Accounts	11		

As per our report of even date For **Mukesh M Shah & Co.** Chartered Accountants Firm Regn. No. 106625W The above Balance Sheet to the best of my/our belief contains a true account of the Funds/Liabilities and Assets/Property of the Trust

Partner

Chandresh Shah Membership No. 42132 Place: Ahmedabad

TRUSTEE

Date: 18 July 2011

NATIONAL INNOVATION FOUNDATION - INDIA Regn.No.F/7412/Ahmedabad

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

	INR-Rupees As at March 31, 2011	
Schedule: 1 - Corpus/Capital Fund:	•	
1 Corpus Fund Balance as per last Balance Sheet Less: Return to DST	200,000,000	0
2 Capital Fund Balance as per last Balance Sheet		433,294
3 GOI DST Grant for Fixed assets 4 Balance in Income and Expenditure Account		5,471,787
Balance as per last Balance Sheet Add /(Less): Excess /(Deficit) of Income transferred	13,112,453	
from Income and Expenditure Account	495,168	13,607,621
Total		19,512,702

National Innovation Foundation - India Annual Report 2010-11 18

Schedule : 2 - Earmarked Funds :		
Earmarked Funds		
1 CAPART Exhibition		
a Balance as per last Balance Sheet	-	
b Grant received	940,500	
c Less: Expenditure/Utilisation towards objectives of fund		
i. Capital Expenditure		
Fixed assets	-	
ii. Revenue Expenditure		
Accomodation, Conference hall, stationery and printing and	7/7 510	
exhibition expenses	767,512	
Administrative/ Institutional charges	95,000	
Salaries & Wages	122,000	
Travel expenses	61,685	
Total of Expenditure	1,046,197	(105 (07)
Recovarable from CAPART- [a+b-c]		(105,697)
2 DCT 8 KADI Droject		
2 DST & KAPL Project	7 424 000	
a Balance as per last Balance Sheet	7,436,000	
b Grant received	250.040	
c Interest on Grant	258,860	
d Less: Expenditure/Utilisation towards objectives of fund		
i. Capital Expenditure Fixed assets	// 500	
1 2	66,500	
ii. Revenue Expenditure	FF0 000	
Consumable & Materials	550,000	
Information & Documentation	58,650	
Overhead	100,000	
Salaries & Wages	248,000	
Travel expenses	103,547	
Total of Expenditure	1,126,697	
Net Balance at the year end [a+b+c-d]		6,568,163
2 DCT Coods Project		
3 DST Seeds Project		
a Balance as per last Balance Sheet	750,000	
b Grant received	750,000	
c Less: Expenditure/Utilisation towards objectives of fund		
i. Capital Expenditure		
Fixed assets	-	
ii. Revenue Expenditure	24.600	
Consumable & Materials	34,038	
Salaries & Wages	180,000	
Travel expenses	62,678	
Total of Expenditure	276,716	472.204
Net Balance at the year end [a+b-c]		473,284
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Continue from previous page		
4 DST Project- Vet		
a Balance as per last Balance Sheet	-	
b Grant received	500,000	
c Less: Expenditure/Utilisation towards objectives of fund		
i. Capital Expenditure	-	
ii. Revenue Expenditure	-	
Total of Expenditure	-	
Net Balance at the year end [a+b-c]		500,000
5 NMPB(Ayush) Project		
a Balance as per last Balance Sheet	-	
b Grant received	4,000,000	
c Less: Expenditure/Utilisation towards objectives of fund		
i. Capital Expenditure		
Fixed assets	136,250	
Others		
ii. Revenue Expenditure		
Manpower- Ayush	32,200	
Travel- Ayush	30,159	
Workshop- Ayush	300,000	
Total of Expenditure	498,609	
Net Balance at the year end [a+b-c]		3,501,391
6 Micro Venture Innovation Fund- A/c SIDBI		
a Balance as per last Balance Sheet	61,309,122	
b Income from advances and investments made on account of funds	4,426,520	
Net Balance at the year end [a+b]		65,735,642
Total		76,672,783

National Innovation Foundation - India Annual Report 2010-11 20

Schedule: 3 - Current Liabilities and Provisions:		
Advances received for		
- Innovator fellowship fund	6,700	
- Innovation Fund	14,000	20,700
Sundry Creditors		
Others		471,150
Statutory Liabilities		
TDS Payable		26,225
Total		518,075

NATIONAL INNOVATION FOUNDATION - INDIA Regn.No.F/7412/Ahmedabad

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

Schedule: 4 - Fixed Assets:

					INR-Rupees				
		Gross I	Block			Depr	eciation		Net Block
Nature of Fixed Assets	As at	Additions	Deductions	As at	Up to	Deductions	Depreciation	Up to	As at
	31/03/2010	during the	during the	31/03/2011	31/03/2010	during the	for	31/03/2011	31/03/2011
		year	year			year	2010-11		
Computers & Ancillary Assets									
Computers	5,416,602	1,316,177		6,732,779	5,028,271		677,353	5,705,624	1,027,155
Networking equipment	413,548	128,640		542,188	170,645		210,806	381,451	160,73
Scanner	49,750	8,090		57,840	16,502		5,864	22,366	35,47
Software	1,492,159	627,602		2,119,761	1,389,055		327,295	1,716,350	403,411
Furniture & Fixtures									
Furniture & Fixtures	1,214,727	113,201		1,327,928	512,596		78,663	591,259	736,669
Electrical Installations	69,610			69,610	20,974		4,864	25,838	43,772
Office Equipments									
Air Cooler	116,780	103,350		220,130	43,396		18,759	62,155	157,975
Balloon	35,438			35,438	11,754		3,553	15,307	20,13
Camera	640,666	95,680		736,346	294,513		66,275	360,788	375,558
EPABX System	66,888	60,900		127,788	42,536		12,788	55,324	72,464
Equipment	200,714	558,918		759,632	87,909		60,428	148,337	611,295
Fab Lab Equipment	1,614,676			1,614,676	121,100		224,036	345,136	1,269,540
Fax Machine	29,232			29,232	21,864		1,105	22,969	6,263
Fire Extinguisher	13,405			13,405	9,102		645	9,747	3,658
Photo Copying Machine	505,202			505,202	341,231		24,596	365,827	139,375
Public Address System	60,111			60,111	19,937		6,026	25,963	34,148
Refrigerator	24,510			24,510	11,672		1,926	13,598	10,912
Sony LCD	91,000			91,000	30,183		9,123	39,306	51,694
Tape recorder	33,125	8,602		41,727	19,482		3,336	22,818	18,909
Telephone/mobile Instrument	247,095	101,709		348,804	110,330		29,312	139,642	209,162
Vehicles									
Activa Honda	44,168			44,168	19,078		3,764	22,842	21,32
Bajaj Pulser	68,289			68,289	29,496		5,819	35,315	32,97
Honda city		1,037,399		1,037,399			77,805	77,805	959,59
Tata safari		1,311,519		1,311,519			98,364	98,364	1,213,15
Total	12,447,695	5,471,787	0	17,919,482	8,351,626	0	1,952,505	10,304,131	7,615,351

National Innovation Foundation - India Annual Report 2010-11 22

NATIONAL INNOVATION FOUNDATION - INDIA Regn.No.F/7412/Ahmedabad

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

		IR-Rupees March 31, 2011	
Schedule: 5 - Current Assets, Loans, Advances and Other Assets	:		
1 Cash and Bank Balances Cash Balance on hand Balance with Banks In Saving Accounts - Kotak Mahindra, Vastrapur - SB A/c. No.762 In Current Accounts - Axis Bank, Vastrapur - A/c. No.1548 - Axis Bank, Vastrapur - A/c. No. 8099 - SBI, IIM - A/c. No.30379920229 In Fixed Deposit Accounts - From NIF funds - From MVIF funds	13,837,852 508,223 290,921 3,695,303 47,026,028	- 3,189,368 14,636,996 50,721,331	
Total		68,547,695	
2 Loans, Advances and Other Assets			
Advance recoverable in cash or in kind or for value to be received		1,997,061	
Advances to Innovators from MVIF Funds [SIDBI]		17,706,127	
Advance payment of Income Tax		837,326	
Total		20,540,514	
Total		89,088,209	

NATIONAL INNOVATION FOUNDATION - INDIA

Regn.No.F/7412/Ahmedabad

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2011

	INR-Rupees As at March 31, 2011
Schedule : 6 - Interest earned :	
Interest earned on 8% Govt. of India saving bond Interest on fixed deposits with banks Interest earned on others	1,027,766 969,424 224,329
Total	2,221,519
Schedule: 7 -Other Income:	
Administrative overhead recovery from CAPART Project Miscellaneous Income	95,000 466,348
Total	561,348

National Innovation Foundation - India Annual Report 2010-11 24

Regn.No.F/7412/Ahmedabad		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE A	ACCOUNT	
		Rupees ch 31, 2011
Schedule : 8 - Establishment Expenses :	, 	
Consultancy Charges Contractual Payment Fellowship Fellowship (NIF Cell- NE) Salary and Wages		873,22 2,391,04 4,430,54 935,92 2,026,00
Total		10,656,74
Schedule: 9 - Recurring Expenses:		
1 Business Development Advertisement for Licensing Benchmarking and Market Research Clearing House / Workshops with Entrepreneurs Data Management /MIS (BD) Demonstrations (BD) Incubation Committee / Mentor Meetings Online Catalogues Student Involvement for Business Plans	886,049 1,469,329 629,946 87,079 802,521 468,946 58,612 352,881	4,755,36
2 Dissemination & Social Diffusion Data Management /MIS (Dnsd) Demonstrations (Dnsd) Diffusion of Practices Through Farmers /media /KVK Exhibitions & Innovation exhibition Innovation Diffusion Centre	87,079 436,518 863,893 2,983,549 669,894	
3 IPR and Law Data Management/ MIS (IPR & Law) Experts / Mentors Committee Meeting (IPR) Filing National Patent Applications Filling Trade Mark and Geographical Applications	139,326 117,037 4,650,072 442	5,040,93

Continue from previous page		
4 IT & Database		
Computer Maintenance & Upgradation	121,771	
Database & Software Dev , Proof Reading	1,626,385	
Internet	367,409	
Online Applications(Incubation ,MIS, Travk Status)	34,815	
Website	274,486	
		2,424,86
5 Scouting & Documentation		
Advertisement- Regional and National	2,017,357	
Collaborators	2,389,901	
Data Management / MIS (S&D)	201,990	
Experts / Mentors Meetings (S&D)	278,804	
Ignite (S&D)	689,376	
Sample / Prototype Collection & Identification	325,671	
Verification / Detailed Documentation	2,669,728	
Workshops and Publications	1,011,288	
		9,584,11
6 Value Addition and Research & Development		
Administrative Exps- VARD	10,601	
Data Management /MIS (Vard)	190,653	
Experts /mentors Meetings (Vard)	885,910	
Prior Art Search, Validation of Innovations	6,255,490	
Testing of Prototypes / Products	6,193,628	
Value Addition and Product Development	9,300,636	
		22,836,91
7 Award Function Expenses		46,43
Total	-	49,595,50
		, ,

Schedule: 9 - Other Administrative Expenses:	
Rent, Rates and Taxes	1,720,534
Bank Charges	216,119
Conveyance Expenses	84,013
Electricity and Power	258,660
G.C. Meeting Expenses	321,492
Insurance Expenses	19,430
Office Expenses	200,808
Postage Expenses	437,138
Printing and Stationary	592,383
Professional Charges	16,545
Recruitment Expenses	258,053
Repairs and Maintenance	93,183
Security Expenses	198,952
Telephone and Communication Charges	157,056
Travel Expenses	16,260
Vehicles Running and Maintenance	20,535
Total	4,611,161

NATIONAL INNOVATION FOUNDATION - INDIA

F.Y. 2010-2011 Schedule - 11

ADVANCES A/c. MVIF PROJECTS		
	Rs.	Rs.
North East Region		
Arena Nut Peeling Machine	37500	
Automatic Pump Operator	1200	
Bamboo Strip and Strick Device	12767	
Bamboo Strip/Stick Making Machine	5028	
CIMAP Project	61964	
Dual Alaram Security Device	205140	
Egg Incubator (First Phase)	60000	
Electric Shock Proof Convertor	20485	
Garlic Peeling Machine	28900	
Amount lying with coordinating agency	383173	
Interlocking Bricks	24743	
Kerosine Stove	25283	
Muga Reeling Machine	20000	
Passion Fruit Juice Extractor	11107	
Pomegranate Deseeding	17000	
Rural Multipurpose Dryer	4250	
Usman Shekhani	14750	
Wing Turbine	17167	
Wood Apple Tea	17050	
Wood Carving Machine	8000	
Wood Cutting Machine	54767	1030274
North Region		
Automatic Parking Light	3500	
Bio Mass Gasifier	1354311	
Coil Winding Machine	7118	
Dharamveer- Multi Product Processing Machine	433835	
Film Projector	16472	
Fire Cracker Device	7000	
Amount lying with coordinating agency	15480	
Gurmal Singh Dhoshi- Compost Aerator Machine	403125	
Herbal Growth	162407	
HNP-Performance Enhancer for Petrol Engine- Harinar	175267	
Horse Shaver	19224	
Mannual Automatic Starter	6085	
Modified Solar Cooker	5047	
Multi Crop Thresher	1203050	
Multi Purpose Bicycle	10000	
Multi Seed Drill	445268	
Safety Valve for Stove	16000	
Stoves Testing	5500	
Tea Making Machine	30000	
Tile Making Machine	4500	
Trench Digger Machine	1310238	5633427

Western Region		
Bicycle Hoe	15000	
· · · · · · · · · · · · · · · · · · ·	5221	
Bicycle Sprayer- Mansukh Jagani	022.	
Diesel Engine	25100	
Healthcare Chair	37390	
Jabbar Gear Project- Shaikh Jabbar	31221	
Jute Matchstick- Uttam Patil	10000	
Kerogas Stove	4847	
Key Way Making Device- Vijay Ghodake	12000	
Kite Sting Winder- Paresh Panchal	68925	
Mitticool Clay	1991	
Mitti Cool Clay- Mansukhbhai Prajapati	300000	
Motor Protection Device- Bharat Kamble	99846	
Multipurpose Agri Device- Gorakhnath Kespate	8000	
Scooter Mounted Paint Gun	52312	
Sickles- Kishorbhai Bhardwa	6600	
Stencil Cutting Device- Nazim Shaikh	100000	
Sugarcane Rotator	47486	
Tong Project	20500	
Amount lying with coordinating agency	-57181	789258
BALANCE C/F		7452959

National Innovation Foundation - India Annual Report 2010-11 2

NATIONAL INNOVATION FOUNDATION - INDIA

Schedule - 11

	Sc.	
	Rs.	Rs.
BALANCE B/F		74529
Southern Region		
GIAN- CELL, SSIT	7240	
SEVA (Multipurpose Cooking Vessel-Abdul Razak)	43250	504
Projects under direct supervision of NIF		
Airkick Pump	3614	
A.NManoharan	14500	
A.N.Shukla	72375	
Appachan M- Coconut Climber	60969	
Ashokkumar- Wood Apple Jam	7556	
Automatic Portable Sprayer- Arvind Patel	1250	
Balramsingh Saini	11200	
Bamboo Agarbati Stick Making Machine	600000	
Battery Operated Spray- Lalit Surana	600	
B.Mohanlal- Marine Reversible Reduction Gearbox	1480000	
Buttonhole Stiching Machine- Anil R. Kamdar	200	
Chandrapal Singh	7000	
Clear Banana Alkali- Basanta Sharma	96050	
Cotton Stripper	3614	
C.V.Raju- Anything by HAnd	900000	
Dadaji Khobragade- DRK 2008 Paddy Variety	342800	
Deepak Bharali- Innovative Design Making Machine	1150000	
Dhiraj Thummar- Groundnut Variety	16000	
Director, SMIT- Ajooba Tube Light Frames	182032	
Double Acting Pump- Manubhai Jadeja	500	
Dr. K L Rao- Honeybee A P	84000	
Electrical Apparatus- Sudip Ghose	1000	
Ele. Generator- Abid Hussain	34515	
Herbal Growth Promoter- Ishwar Singh Kundu	37387	
Huma Toilet Cleaner- Md. Motin Ahmed	24000	
Imli Toshi Namo- Multi Use Hand Free Visor	13500	
Improved Multicrop Thresher- Madanlal Kumavat	500	
Improved Screw- Mahabir Chowbey	2200	
Intercom Device- Shitla Prasad Kori	3294	
Iron Mesh Making Machine- N. Indrakumar Singh	90000	
Jai Prakash Singh- Wheat Varieties	100000	
Jaydeep Mandal	615000	
Jayshree Industry- Sanitary Napkin	457500	
K Ligna Brahman	50000	
K P Chinnaswamy	33727	

TO	TAL		17706127
	. ,		
GIA	AN- Cell (J&K)	120000	10202678
Au	tomatic Saree Border	110000	
Aug	gustine Thomas- Electro Tyre Rethreading machine	100000	
Am	ıla Enterprise	95000	
	low Fourier Technologies P.LtdIndian Tea Makin	210000	
Vai	nraj Tractor	3615	
	karam Verma	1800	
Su	garcane Bud Chipper Device-Roshanlal Vishwakarma	167500	
	ar Cooker- Shaikh Mohd. Nazim	2500	
	tish Deb	42000	
	fruddin Kazi- Innovative Stove	25000	
	ma Shankar Sharma- Modified Hand Pump	37000	
_	kumar Rathore- Rich 2000	300000	
_	esh T R	9000	
	iesh Deshmukh (Modified Solar Cooker	3500	
	dheshyam Sharma	5000	
	emsingh Saini- Phone Operated Switch	200000	
	ikash Singh Raghuvanshi- Oryza Sativa	68000	
	lution Control Device- Birendra Kumar Sinha	75000	
	Expeller Machine	3614	
	geshwar Pandit	2850	
	Iti Purpose Ele Boiler- Pradeep Kumasar	1250	
	Itipurpose Agri. Device- Gopal Bhise	1977	
	ib Khan- Retrofitted Kit in Car for Physically C	460000	
	nd Rozadeen- Pressure Cooker Operated Conee Make hd. Saidullah	16000	
	king Machine- Raghava Gowda hd Rozadeen- Pressure Cooker Operated Coffee Make		
	Fajlul Haque- Paddy Thresher	704075 319375	
	nual Spray- Khimjibhai Kanadia	6370	
	nual Sprayer- Gopalbhai Jadeja	6369	
	nsukhbhai Jagani- Bullet Shanti	200000	
	noharan	3000	
	llesham- Laxmi Asu Machine	250000	
	Sudheer	10000	
	R Chandran	125000	

	Schedule IXC (Vide Rule 32) Statement of Income liable to contribution for the Financial Year 01-04-2010 to 31-03-2011				
	Name of the Public Trust:	NATIONAL INNOVATION FOUNDATION - INDIA Bungalow No. 1, Satellite Centre, Satellite Complex, Premchandnagar Road, Jodhpur Tekra, Satellite, Ahmedabad - 380015.			
l L	Regn.No.	F/7412/Ahmedaba			
			INR-Ru	pees	
,	Gross Annual Income As per Income and Expenditure account As per Balance Sheet: Interest credited to MVIF A/c SIDBI Total Gross Annual Income		67,311,080 4,426,520		71,737,600
(i) (ii) (iii) (iv) (v) (v) (a) (b) (c) (vii) (a) (c) (d) (d) (e) (viii) (d) (e) (viii) (d)	Details of Income not Chargeable to Contribution under Section 58 Rule 32 Donation received during the year from any sources Grants by Government and Local Authorities Interest on Sinking or Depreciation Fund Amount spent for the purpose of education Amount spent for the purpose of medical relief Deductions out of income from lands used for agricu Land Revenue and Local Funds/Cess Rent payable to superior landlord Cost of production, if lands are cultivated by trust Deductions out of income from lands used for non-apurpose: Assessment, Cesses and other Government or Munici Ground rent payable to the superior landlord Insurance Premium Repairs at 8 1/3 per cent of gross rents of buildings Cost of collection at 4 percent of gross rent of building percent of such income	gricultural pal Taxes gs let out	0 64,863,407		, 2,, 6,, 6, 6
(ix)	Deduction on account of repairs in respect of building yielding no income at 8 1/3 per cent of the estimated Total of Deductions				64,863,407
	Income liable to contribution - ional Innovation Foundation		As nor our report of a	von data	0
Trustee			As per our report of even date For Mukesh M Shah & Co. Chartered Accountants Firm Regn. No. 106625W		
	Ahmedabad 18 July 2011		Partner Chandresh Shah Membership No. 42	132	

NATIONAL INNOVATION FOUNDATION INDIA

SCHEDULE: 11 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS :

1. Significant accounting policies:

a) Basis of accounting

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting in conformity with generally accepted accounting principles in India ('Indian GAAP') as applicable, and the relevant provisions of the Bombay Public Trust Act, 1950 and in accordance with the guidelines on accounting for the central autonomous bodies, issued by Ministry of Finance. The accounting policies have been consistently applied by the Foundation; and the accounting policies not referred to otherwise,

are in conformity with Indian GAAP.

b) Revenue recognition

All income and expenditures are recognized on accrual basis except in case of specific and conditional Grants. The un-spent amount of such Grant is liable to be returned or re-directed as per the directions of the Donor organisations. Accordingly the unspent amounts as on the date of Balance Sheet are shown as liability. Government grants/subsidies are accounted on realisation basis.

c) Fixed assets and intangible assets

i. Fixed assets are stated at cost, less accumulated depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use. Fixed assets acquired from grant are shown as

utilisation of grant in Schedule-2 in respective earmarked funds.

ii. Any loss or gain on exchange rate fluctuation attributable to fixed assets is adjusted to the cost of fixed assets.

d) Depreciation and amortisation

Depreciation is provided on the Written Down Value (WDV) at rates and in the manner prescribed in Appendix I to the Income tax rules, 1962.

e) Investments

The investments are stated at cost.

f) Retirement and other employee benefits

The foundation has not made any retirement benefits payable to the employees. The retirement benefits are accounted for as and when they become due and payable to the employees.

() Taxation

Income tax provision will be made as per applicable provisions of Income Tax Act,1961.

h) Foreign Currency Transactions

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

2. Notes on Accounts:

- a) From the Financial year 2010-11 onwards organisation has changed its method of accounting from cash basis to accrual basis. Due to this change current year expenses are shown higher by Rs.2,49,513/-.
- b) In the opinion of the trustees, the current assets, loans and advances have a value on realisation in the ordinary course, at least equal to the amount at which they are stated in the Balance Sheet.

- c) In opinion of the trustees, there is no contingent liability as on the date of balance sheet.
- d) The balances of loans and advances to innovators are subject to confirmation / reconciliation and the necessary adjustments, if any, in respect thereto will be carried out in the year in which they are settled.
- e) During the year organisation had incurred Rs. 28,67,082/- towards travel expenses for achievement of various organisations objectives.

f) Taxation

In view of there is no taxable income under Income Tax Act,1961, no provision for income tax has been considered necessary.

- g) Estimated amount of Capital contracts to be executed Rs. 10,92,766/-
- h) Foreign Currency transactions : Value of Import on CIF basis Rs. Nil

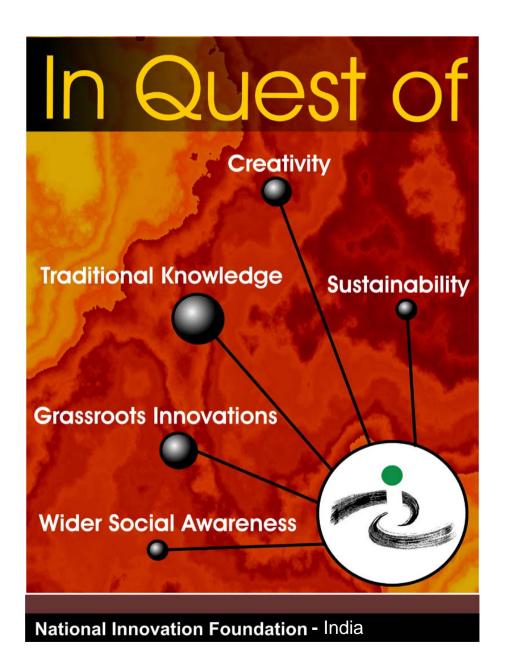
Expenditure in Foreign Currency Rs. Nil Earnings in Foreign Currency Rs. Nil

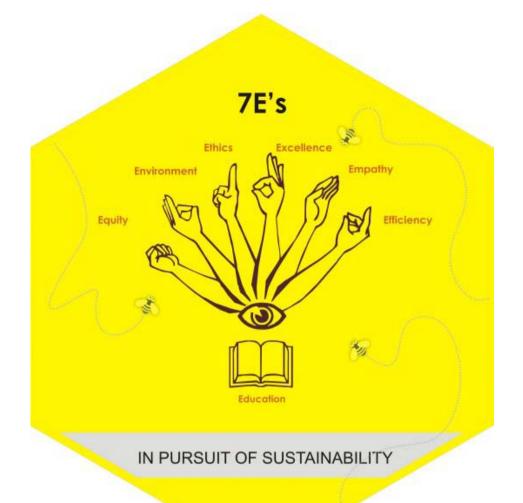
Schedule - 1 to 11 are annexed to and from an integral part of the Balance Sheet as at March 31, 2011 and the Income and Expenditure Account for the year ended on that date.

As per our report of even date attached **For Mukesh M. Shah & Co.** Chartered Accountants Firm Regn. No. 106625W

Chandresh Shah Trustee
Partner
Membership No. 42132
Place: Ahmedabad
Dated: 18 July 2011

National Innovation Foundation - India Annual Report 2010-11 32







National Innovation Foundation - India

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